

Report of Exempt Distribution Filings Due January 30, 2014



Bulletin

January 28, 2014

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Investment funds with a financial year-end of December 31, 2013 must file Form 45-106F1 – Report of Exempt Distribution by January 30, 2014 with the applicable provincial securities regulator.

National Instrument 45-106 (“NI 45-106”) requires investment funds to report all distributions made in the fund’s fiscal year on Form 45-106F1 within 30 days of the investment fund’s financial year-end if they were distributed under the following exemptions:

- “Accredited investor” exemption (section 2.3 of NI 45-106)
- “Minimum amount” exemption of \$150,000 (section 2.10 of NI 45-106)
- Additional investment in investment fund units (section 2.19 of NI 45-106)

Any distributions made that rely on other exemptions, such as the “offering memorandum” exemption (section 2.9 of NI 45-106) may need to be reported to the relevant securities authorities within 10 days of the distribution.