

Derivatives Trade Reporting Implementation Date to be Delayed



Bulletin

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The Canadian Securities Administrators has announced that the date for the commencement of over-the-counter (**OTC**) derivatives trade reporting pursuant to OSC Rule 91-507 – *Trade Repositories and Derivatives Data Reporting* (the **TR Rule**) has been delayed for derivatives dealers and clearing agencies from July 2, 2014 until October 31, 2014, and for all other OTC derivatives market participants from September 30, 2014 until June 30, 2015. The December 31, 2014 deadline for reporting pre-existing derivative transactions under the TR Rule has not been clarified at the time of this email update.

The reporting has been delayed since no trade repository has as of yet completed its application to be recognized or designated within the required timeframe for the commencement of trade reporting obligations in Ontario under the TR Rule. The TR Rule is expected to be amended to reflect the delay in the trade reporting obligation implementation date.

AUM Law will circulate an updated version of its publication, [Derivatives Trade Reporting...in a nutshell](#) once the TR Rule has been amended by the regulators to reflect the delay in the trade reporting obligation implementation date.

If you have any questions or would like to discuss this with us further, please contact any one of the following team members:

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